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Venezuela

Post: Caracas

Government adjusts prices of vegetable oil and milk

Report Categories:

Agricultural Situation

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Report Highlights:

According to a recent resolution, the new fixed price for corn oil will move to 7.80 bolivars per liter, vegetable oil mix to 6.54 bolivars per liter, and sunflower oil to 7.19 bolivars per liter. A can of dry milk powder will now cost 23.80 bolivars per kilogram, and dry milk powder in bags will cost 20.91 bolivars per kilogram.

General Information:

The Bolivarian Government adjusts the prices of vegetable oil and powder milk

Dry milk powder and vegetable oils in all their presentations will have new prices.

Canned dry milk powder will now cost 23.80 bolivars per kilogram, and packaged dry milk powder will be 20.91 bolivars per kilogram. According to the provisions of Official Gazette No. 39,656, a liter of corn oil increased to 7.80 bolivars, while vegetable oil mix will be 6.54 bolivars per liter, and sunflower oil will be 7.19 bolivars per liter.

The Minister of Food, Carlos Osorio, said that this "balanced" adjustment was done after previous evaluations, and that the aim is to ensure the distribution of milk powder and vegetable oil without any difficulty. He said that they also plan to balance the prices of other food products.

The Minister added that the prices of food products offered at the State food network Mercal will not be affected so as to protection to the population.